HOUSE No. 1552

By Mr. Mariano of Quincy, petition of Ronald Mariano for legislation to further regulate the issuance of fire insurance policies. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO THE STANDARD FIRE INSURANCE POLICY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 99 of chapter 175 of the General Laws, as appearing in
- 2 the 2002 Official Edition, is hereby amended by adding after
- 3 clause Twelfth A the following new clause:—
- 4 Twelfth B. Notwithstanding any other provision of this
- 5 chapter, a commercial policy issued in compliance with section
- 6 may exclude coverage for loss by fire or other perils insured
- 7 against if the fire or other perils insured against were caused
- 8 directly or indirectly by terrorism.